



PORT OF GUAM

ATURIDATI PUETTON GUAHAN

Jose D. Leon Guerrero Commercial Port

1026 Cabras Highway, Suite 201, Piti, Guam 96925

Telephone: 671-477-5931/35 Facsimile: 671-477-2689/4445

Website: www.portguam.com



Eddie Baza Calvo
Governor of Guam

Ray Tenorio
Lieutenant Governor

JAN 31 2013

The Honorable Judith T. Won Pat
Speaker
IMina 'Trentai Unu Na Liheslaturan Guahan
32nd Guam Legislature
155 Hesler Street
Hagatna, Guam 96910

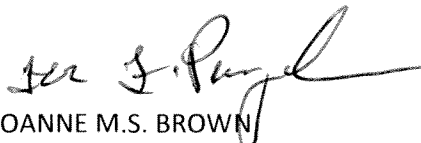
Office of the Speaker
Judith T. Won Pat, Ed. D.
Date 2-1-13
Time 9:25 AM
Received by Faith
32-13-80

Dear Speaker Won Pat:

Hafa Adai!

Pursuant to Public Law 29-113, Chapter VII, Section 25, the attached report is for the month ending December 31, 2012 for the Port Authority of Guam. I hereby certify, to the best of my knowledge, that the enclosed revenues and expenses report are accurate.

If you have any questions regarding this matter or need additional information, please feel free to call our office at 477-5931/5 extension 303 or 302.


JOANNE M.S. BROWN
General Manager

Attachments

Cc: Senator Tom Ada
Public Auditor
Acting Corporate Services Manager
Acting Financial Affairs Controller



2013 FEB - 1 AM 9:30

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**Port Authority of Guam
Income Statement
With Budget Comparison (Unaudited)
03 Months Ending 12/31/12**

Current Month		Last Year		Budget	% Chng	Year to Date	Last Year to Date			Budget	% Chng	
Actual	%	Actual	%				Actual	%	Chng			
OPERATING REVENUES												
CARGO THROUGHPUT REVENUES												
532,727	20.9	348,913	13.7	608,523	-12.5	1,657,841	16.0	1,196,710	13.9	38.5	1,825,569	-9.2
841,781	33.1	803,402	31.6	788,839	6.7	2,728,691	26.4	2,695,498	31.3	1.2	2,366,517	15.3
76,207	3.0	32,426	1.3	32,262	136.2	151,686	1.5	205,068	2.4	-26.0	96,786	56.7
1,534	0.1	1,018	0.0	1,484	3.4	1,770	0.0	2,028	0.0	-12.7	4,452	-60.2
	0.0		0.0		0.0		0.0		0.0	0.0		0.0
86,174	3.4	12,087	0.5	34,537	149.5	190,079	1.8	81,860	0.9	132.2	103,611	83.5
26,603	1.0	6,514	0.3	3,967	570.6	38,534	0.4	12,253	0.1	214.5	11,901	223.8
2,198	0.1	891	0.0	1,021	115.3	4,424	0.0	5,039	0.1	-12.2	3,063	44.4
70	0.0	56	0.0	92	-23.9	1,095	0.0	573	0.0	91.2	276	0.0
6,500	0.3		0.0	6,650	0.0	23,850					19,950	0.0
1,573,794	61.8	1,205,309	47.4	1,477,375	6.5	4,797,971	46.4	4,199,030	48.7	14.3	4,432,125	8.3
OTHER CARGO RELATED REVENUES												
	0.0		0.0	1,220	0.0		0.0		0.0	0.0	3,660	0.0
2,664	0.1	1,541	0.1	5,732	-53.5	24,146	0.2	3,749	0.0	544.0	17,196	40.4
	0.0		0.0		0.0		0.0		0.0	0.0		0.0
176,138	6.9	175,406	6.9	220,726	-20.2	612,879	5.9	632,503	7.3	-3.1	662,178	-7.4
20,982	0.8	2,482	0.1	9,204	128.0	49,499	0.5	36,707	0.4	34.8	27,612	79.3
716	0.0	207	0.0	167	0.0	844	0.0	362	0.0	0.0	501	68.5
2,107	0.1	2,859	0.1	2,285	-7.8	7,185	0.1	8,215	0.1	-12.5	6,855	4.8
8,175	0.3		0.0	8,322	0.0	26,805	0.3		0.0	0.0	24,966	0.0
269,807	10.6	56,459	2.2	168,932	59.7	755,082	7.3	219,918	2.6	243.3	506,796	49.0
12,889	0.5	10,132	0.4	18,200	-29.2	34,563	0.3	35,222	0.4	-1.9	54,600	-36.7
37,431	1.5	21,595	0.8	24,432	53.2	95,720	0.9	74,825	0.9	27.9	73,296	30.6
382,255	15.0	282,752	11.1	360,505	6.0	1,158,318	11.2	1,002,225	11.6	15.6	1,081,515	7.1
45,495	1.8	41,907	1.6	49,307	-7.7	148,195	1.4	146,700	1.7	1.0	147,921	0.2
15,332	0.6	10,221	0.4	15,472	-0.9	48,928	0.5	38,694	0.4	26.4	46,416	5.4
135,135	5.3	97,713	3.8	127,272	0.0	399,904	3.9	344,139	4.0	16.2	381,816	0.0
1,109,126	43.6	703,273	27.6	1,011,776	9.6	3,362,070	32.5	2,543,260	29.5	32.2	3,035,328	10.8
2,682,919	105.4	1,908,582	75.0	2,489,151	7.8	8,160,040	78.9	6,742,289	78.2	21.0	7,467,453	9.3

**Port Authority of Guam
Income Statement
With Budget Comparison (Unaudited)
03 Months Ending 12/31/12**

Current Month		Last Year		Budget	% Chng	Year to Date Actual	%	Last Year to Date			Budget	% Chng
Actual	%	Actual	%					Actual	%	Chng		
NON OPERATING REVENUES												
FACILITIES												
90,520	3.6	112,991	4.4	97,714	0.0	262,547	2.5	228,138	2.6	0.0	293,142	0.0
176,969	7.0	179,281	7.0	154,624	0.0	627,170	6.1	509,634	5.9	0.0	463,872	0.0
106,456	4.2	111,649	4.4	100,838	5.6	296,650	2.9	344,115	4.0	-13.8	302,514	-1.9
115,661	4.5	114,680	4.5	131,396	-12.0	289,710	2.8	344,040	4.0	-15.8	394,188	-26.5
5,881	0.2	7,313	0.3	6,013	-2.2	17,643	0.2	21,939	0.3	-19.6	18,039	-2.2
3,899	0.2	4,142	0.2	4,300	-9.3	11,544	0.1	12,822	0.1	-10.0	12,900	-10.5
20,183	0.8	19,693	0.8	22,068	-8.5	60,974	0.6	60,818	0.7	0.3	66,204	-7.9
4,292	0.2	3,688	0.1	4,621	-7.1	12,659	0.1	11,951	0.1	5.9	13,863	-8.7
179,797	7.1	75,080	3.0	63,307	0.0	488,492	4.7	193,173	2.2	152.9	189,921	0.0
703,658	27.7	628,516	24.7	584,881	20.3	2,067,389	20.0	1,726,630	20.0	19.7	1,754,643	17.8
OTHER FEES & SERVICES												
	0.0		0.0		0.0		0.0					
	0.0		0.0		0.0		0.0		0.0	0.0		0.0
1,492	0.1		0.0		0.0	1,681	0.0		0.0	0.0		0.0
5,136	0.2		0.0	6,049	0.0	21,191	0.2	9,988	0.1	112.2	18,147	16.8
2,096	0.0	3,097	0.1	6,110	0.0	9,562	0.1	9,468	0.1	1.0	18,330	-47.8
11,139	0.4	7,439	0.3	23,563	-52.7	37,691	0.4	22,732	0.3	65.8	70,689	-46.7
14,352	0.6	19,153	0.8		0.0	46,218	0.4	57,426	0.7	-19.5		0.0
34,215	1.3	29,689	1.2	35,722	-4.2	116,343	1.1	99,614	1.2	16.8	107,166	8.6
1,025	0.0	552	0.0	982		2,243	0.0	2,740	0.0	-18.1	2,946	0.0
REIMBURSEMENTS												
	0.0	(22,584)	-0.9	13,610	0.0		0.0	48,366	0.6	0.0	40,830	0.0
	0.0		0.0		0.0		0.0					0.0
	0.0		0.0		0.0		0.0					0.0
	0.0		0.0		0.0		0.0					0.0
	0.0		0.0		0.0	4	0.0					0.0
-	0.0	(22,584)	-0.9	13,610		4	0.0	48,366	0.6	0.0	40,830	0.0
738,897	29.0	636,173	25.0	635,195	16.3	2,185,980	21.1	1,877,350	21.8	16.4	1,905,585	14.7
3,421,817	134.5	2,544,755	100.0	3,124,346	9.5	10,346,020	100.0	8,619,639	100.0	20.0	9,373,038	10.4

**Port Authority of Guam
Income Statement
With Budget Comparison (Unaudited)
03 Months Ending 12/31/12**

Current Month		Last Year		Budget	% Chng	Year to Date		Last Year to Date			Budget	% Chng	
Actual	%	Actual	%			Actual	%	Actual	%	Chng			
INDIRECT COSTS													
General & Administrative Expen													
(1,206,243)	-47.4	(1,227,654)	-48.2	(1,448,538)	-16.7	Salaries & Wages	(3,880,730)	-37.5	(3,733,440)	-43.3	3.9	(4,347,825)	-10.7
(96,322)	-3.8	(97,097)	-3.8	(101,207)	-4.8	Insured Benefits	(301,022)	-2.9	(290,897)	-3.4	3.5	(303,417)	-0.8
(365,026)	-14.3	(369,501)	-14.5	(396,263)	-7.9	Retirement Benefits	(1,152,772)	-11.1	(1,099,216)	-12.8	4.9	(1,189,864)	-3.1
(91,637)	-3.6	(106,623)	-4.2	(1,667)	0.0	Other Benefits	(306,105)	-3.0	(313,547)	-3.6	-2.4	(5,001)	6.021
(11,143)	-0.4	(146)	0.0	(9,583)	0.0	Other Personnel Costs	(677)	0.0	(276)	0.0	145.7	(28,749)	-97.6
(8,500)	-0.3	(7,675)	-0.3	(9,804)	0.0	Communications	(25,156)	-0.2	(23,403)	-0.3	7.5	(29,412)	-14.5
0.0	0.0	0.0	0.0	0.0	0.0	Leases/Rentals	0.0	0.0	0.0	0.0	0.0	0.0	0.0
(231,115)	-9.1	(177,829)	-7.0	(209,082)	0.0	Utilities	(628,141)	-6.1	(486,512)	-5.6	29.1	(627,246)	0.1
(167,202)	-6.6	(152,877)	-6.0	(188,868)	0.0	General Insurance	(501,606)	-4.8	(458,632)	-5.3	9.4	(566,604)	-11.5
0.0	0.0	0.0	0.0	0.0	0.0	Repairs & Maintenance	0.0	0.0	0.0	0.0	0.0	0.0	0.0
(37,873)	-1.5	(17,348)	-0.7	(37,202)	1.8	Repairs & Maintenance	(87,698)	-0.8	(64,955)	-0.8	35.0	(106,608)	-17.7
(142,765)	-5.6	(134,950)	-5.3	(69,584)	0.0	Repairs & Maintenance-Subic Cr	(458,346)	-4.4	(306,567)	-3.6	49.5	(208,752)	119.6
				(54,804)		Repairs & Maintenance-Pola 14						(164,412)	
				(54,804)		Repairs & Maintenance-Pola 16						(164,412)	
				(54,804)		Repairs & Maintenance-Pola 17						(164,412)	
(310,226)	-12.2	(308,425)	-12.1	(359,927)	0.0	Depreciation & Amortization	(928,310)	-9.0	(925,668)	-10.7	0.3	(1,079,781)	-14.0
0.0	0.0	180	0.0	(3,333)	0.0	Damage, Shortage, Writedown &	(3,050)	0.0	(29,249)	-0.3	-89.6	(9,999)	-69.5
(68,130)	-2.7	(73,503)	-2.9	(103,649)	-34.3	Supplies	(205,176)	-2.0	(154,213)	-1.8	33.0	(315,947)	-35.1
(3,021)	-0.1	(2,550)	-0.1	(23,358)	0.0	Miscellaneous	(6,458)	-0.1	(3,860)	0.0	67.3	(70,074)	0.0
0.0	0.0	0.0	0.0	0.0	0.0	Advertising	0.0	0.0	0.0	0.0	0.0	0.0	0.0
(37,800)	-1.5	(47,580)	-1.9	(38,907)	0.0	Agency & Management Fees	(106,622)	-1.0	(127,886)	-1.5	-16.6	(116,721)	-8.7
(70,741)	-2.8	(103,350)	-4.1	(145,651)	-51.4	Professional Services	(202,076)	-2.0	(186,739)	-2.2	8.2	(436,953)	-53.8
0.0	0.0	0.0	0.0	(800)	0.0	Contractual Services	0.0	0.0	(3,415)	0.0	0.0	(2,400)	0.0
(4,766)	-0.2	(2,404)	-0.1	(13,265)	-64.1	Other Contractual Services	(37,856)	-0.4	(9,595)	-0.1	294.5	(39,795)	-4.9
(3,998)	-0.2	(13,506)	-0.5	(10,463)	0.0	Other Expenses	(10,302)	-0.1	(42,989)	-0.5	-76.0	(31,389)	0.0
0.0	0.0	0.0	0.0	0.0	0.0	Earthquake Expense	0.0	0.0	0.0	0.0	0.0	0.0	0.0
0.0	0.0	0.0	0.0	0.0	0.0	Typhoon Expense	0.0	0.0	0.0	0.0	0.0	0.0	0.0
0.0	0.0	0.0	0.0	0.0	0.0	Earthquake Expense	0.0	0.0	0.0	0.0	0.0	0.0	0.0
(2,856,507)	-112.3	(2,842,838)	-111.7	(3,335,563)	-14.4	General & Administrative Expen	(8,842,104)	-85.5	(8,261,057)	-95.8	7.0	(10,009,773)	-11.7

**Port Authority of Guam
Income Statement
With Budget Comparison (Unaudited)
03 Months Ending 12/31/12**

Current Month		Last Year		Budget	% Chng		Year to Date		Last Year to Date			Budget	% Chng
Actual	%	Actual	%				Actual	%	Actual	%	Chng		
565,309	22.2	(298,083)	-11.7	(211,217)	-367.6	OPERATING INCOME (LOSS)	1,503,916	14.5	358,582	4.2	319.4	(636,735)	-336.2
						OTHER INCOME (EXPENSE)							
						0.0 Other Income & Expense		0.0					
	0.0		0.0			0.0 Other Income	5	13.0	29,249	0.3	0.0		
	0.0		0.0			0.0 Interest Income		0.0		0.0	0.0		
	0.0		0.0			0.0 Interest Income		0.0		0.0	0.0		
18,641	0.7	13,705	0.5	12,569	0.8	Interest Income	16,495	0.2	43,219	0.5	-61.8	37,707	-56.3
(16,824)	-0.7	(17,150)	-0.7	(90,654)	0.8	Interest Expense-USDA	(50,134)	-0.5	(34,941)	-0.4	43.5	(271,962)	
(382)	0.0		0.0		0.0	Other Expense	(390)	0.0	(0)	0.0	0.0		
(27,491)	-1.1	(177,480)	-7.0	(177,493)	0.0	Retirement Govt Contribution	(82,231)	-0.8	(533,873)	-6.2	-84.6	(532,479)	
47,847	1.9	404,478	15.9		0.0	Federal Reimbursement	256,508	2.5	1,016,214	11.8	-74.8		
(3,701)	-0.1	(26,697)	-1.0	(7,488)	0.0	Federal Expenses	(7,050)	-0.1	(26,697)	-0.3	0.0	(22,464)	
	0.0		0.0	2	0.0	Gain <Loss> on Asset Disposals		0.0		0.0	0.0	6	
18,090	0.7	196,856	7.7	(263,064)	-106.9	Other Income & Expense	133,203	1.3	493,171	5.7	-73.0	(789,192)	-116.9
18,090	0.7	196,856	7.7	(263,064)	-106.9	OTHER INCOME (EXPENSE)	133,203	1.3	493,171	5.7	-73.0	(789,192)	-116.9
583,399	22.9	(101,227)	-4.0	(474,281)	-223.0	NET INCOME (LOSS)	1,637,119	15.8	851,753	9.9	92.2	(1,425,927)	-214.8